

Global ranking of solar inverter shipments



Overview

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Huawei was followed by Sungrow Power Supply and Ginlong Solis in the second and third position respectively, based on shipments. Get notified via email when this statistic is. The Asia Pacific region, which includes China, India and Southeast Asia, accounted for 69 per cent of the shipped capacity. New Delhi: Global photovoltaic (PV) inverter shipments grew by 10 per cent to 589 gigawatts alternating current (GWac) in 2024, with Asia Pacific, led by China, accounting for. Solar inverter shipments surged by 56%, reaching 536 Gigawatts (GW) of alternating current (GWac) in 2023, reflecting robust growth in the solar industry, a latest report from Wood Mackenzie said.

Global ranking of solar inverter shipments



[2024 Top 20 Global Photovoltaic Inverter Brands Revealed by PVBL](#)

Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment ...

[Global PV inverter shipments up 10% in 2024 . Asian Power](#)

Asia Pacific accounted for over half of the shipments. The global shipments of PV inverters increased by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood ...

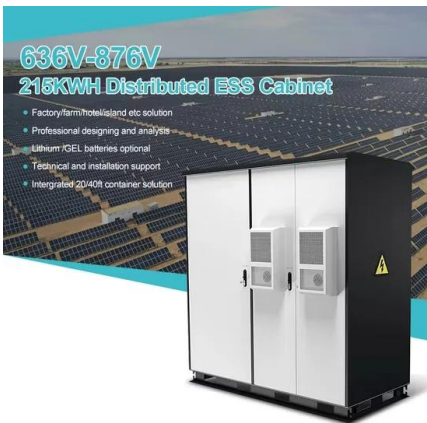


[Global PV inverter shipments grew by 10% in 2024 to 589 GWac. ...](#)

China was responsible for more than half of all global demand, receiving 330 GWac of shipments, a 14% increase over 2023. Huawei and Sungrow ranked first and second in the rankings ...

[PV inverter market share globally by shipments. Statista](#)

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in ...



[Huawei and Sungrow lead global solar inverter market share in the ...](#)

This ranking is based on the Global Solar Inverter Manufacturer Rankings H1 2025 report from Wood Mackenzie. The rankings evaluate 23 leading manufacturers from seven countries based ...

[21-year ranking of photovoltaic inverters](#)

The top 10 global solar photovoltaic (PV) inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to latest analysis by Wood Mackenzie, a ...



[Global Solar Inverter Shipments Grew By 56%: Wood Mackenzie](#)

According to Wood Mackenzie's "Global Solar Inverter and Module-Level Power Electronics Market Share 2024" report, the top 10 global PV inverter vendors captured 81% of the ...



[Global PV inverter shipments rise 10% to 589 GWac in 2024, driven ...](#)

New Delhi: Global photovoltaic (PV) inverter shipments grew by 10 per cent to 589 gigawatts alternating current (GWac) in 2024, with Asia Pacific, led by China, accounting for nearly ...



[Huawei leads global inverter market as shipments hit 589 GW in 2024](#)

Chinese conglomerate Huawei was the world's largest inverter supplier in 2024, followed by Sungrow, Ginlong Solis, Growatt, and Sineng. New figures from Wood Mackenzie shows that nine ...



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